

PL/SEC/TGT/2018-2019/232
Thursday, February 14, 2019

National Stock Exchange of India Limited

“Exchange Plaza”, C-1, Block G
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051
Script Code: PRICOLLTD

Dear Sir,

Sub: Clarification on the announcement submitted to the Stock Exchange dated
Feb 07,2019

This reference to your email dated 12th February 2019, requiring clarification on the following points, our reply to the points are as follows:

1. Estimated impact on the production/operations in case of strikes/lock outs;

Pricol reply: The Production lines of portion of business orders related to Plant 1, were moved to other plants of the company, and supplies were made from there, to meet out the commitments made to the customers. Further, additional contract workforce were also engaged for day to day operations. Plant X at Sricity commenced its business from the first week of December 2018. All these helped the Company in managing its sales, production and operational efficiency at appropriate levels without having major impact on the performance of the organization.

The “total revenue” for this quarter showed an increased growth when compared to the Q3 of previous year (2.01% in the three months period and 11.44% in the nine months period ended 31st December 2018). While, the “Revenue from Operations” grew by 15.24% in the three months period and 14.93% in the nine months period ended 31st December 2018.

2. Whether loss/damage covered by insurance or not including amount;

Pricol reply: Property or plant and machineries are covered under insurance for strike related losses. However, the company did not suffer any loss of property or plant and machineries.

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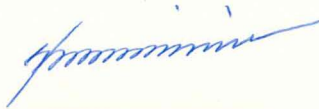


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3. Expected quantum of loss/damage caused:

Pricol reply: There is no major impact on business or damages caused due to the strike. Allowances and advances payable to workmen transferred to other locations will be incurred, which is in the usual course of business. Payment in the nature of gratuity, service weightage and other post-employment benefits in line with the statutory requirement and company policies are provided in the financials appropriately.

Thanking you

Yours faithfully,
For Pricol limitedT.G.Thamizhanban
Company Secretary
ICSI M.No: F7897