



PRICOL LIMITED

Passion to Excel

109, Race Course,
Coimbatore-641 018, India

+91 422 433 6000

connect@pricol.com

pricol.com

CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2022-23/055
Friday, 09th September, 2022

Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001	The Manager Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051
Scrip Code: 540293	Scrip Code: PRICOLLTD

Dear Sir/Madam,

Subject: Clarification regarding rumour on divestment of Promoter holding in Pricol

We would like to bring to your kind attention that there is a rumour floating around the market that promoters of Pricol Limited are divesting their stake in the Company. A statement from Mr. Vikram Mohan (Promoter and Managing Director) providing his clarifications on the said rumour is given below.

Statement to be attributed to:

Mr Vikram Mohan
Managing Director, PRICOL LIMITED

As a policy, Pricol does not comment on market speculation. However, we have been made aware of rumours from multiple quarters that the promoters intend to divest their stake in the company and hence as an exception to our policy and more importantly for the benefit of all our stakeholders; we would like to emphatically state for the record that these rumours are purely speculative, completely false and baseless with malicious intent to harm our reputation.

Pricol Limited is poised for structured and steady growth, with strong financials aided by a well thought out strategic growth and execution plan. Today, the company has become long-term debt-free and is on a strong financial footing. We have, in recent times, announced few strategic technology partnerships with global companies of repute to further strengthen our solutions and products which has been received well by our customers.

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An experienced and committed professional management team has been put in place who are driving the growth plans of the company under the constant guidance of the promoters. Furthermore, today our customer confidence is at an all-time high because of which we have been awarded various new business opportunities and have been recognised as a key strategic partner by many customers. We have also been continually winning awards from key customers in recognition of our support to them. We continue to invest significantly in Engineering and Technology to enhance our product offerings and improve our processes to be the best in class.

With these sort of well laid plans, the promoters stand absolutely committed to the business and will continue to work towards enhancing value to our customers, employees, shareholders and suppliers as we continue on this growth journey.

Kindly take the above information on record.

Yours faithfully,
For Pricol Limited

T.G.Thamizhanban
Company Secretary

ICSI M.No: F7897

