

**PRICOL LIMITED**

(Formerly, Pricol Pune Limited)

CIN. U34200TZ2011PLC022194

regd. office: 109, race course, coimbatore - 641 018.

phone : + 91 422 4336000, fax : +91 422 4336299, website : www.pricol.com, email : cs@pricol.co.in

Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2016

(₹ in Lakhs)

Particulars	For the Three Months Ended			For the Nine Months Ended		For the Year Ended
	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Amalgamated	Amalgamated	Pre-amalgamated	Amalgamated	Pre-amalgamated	Pre-amalgamated
1. Income from Operations						
(a) Gross Sales / Income from operations	32109.48	37587.10	3376.88	105581.01	10528.23	13698.03
Less : Excise Duty	2972.42	3598.49	392.11	9977.54	1178.72	1533.88
Net Sales / Income from Operations	29137.06	33988.61	2984.77	95603.47	9349.51	12164.15
(b) Other Operating Income	1292.73	1267.69	-	3752.74	-	-
Total Income from Operations (net) [a + b]	30429.79	35256.30	2984.77	99356.21	9349.51	12164.15
2. Expenses						
(a) Cost of Materials Consumed	18720.14	21575.93	2346.23	61746.76	7372.15	9453.07
(b) Purchases of stock-in-trade	1354.22	1415.72	-	4011.60	-	-
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(241.31)	61.45	(48.08)	(1052.19)	23.43	106.79
(d) (Increase) / Decrease in inventories of Work in Progress	(22.03)	107.61	30.91	1.46	(38.62)	117.22
(e) Employee Benefits Expense	4403.32	4687.39	242.54	13322.66	723.83	1122.02
(f) Depreciation and amortisation expense	1674.91	1650.13	220.08	★ 4904.51	654.15	864.80
(g) Exchange Fluctuation (Gain) / Loss	(88.47)	63.04	6.99	160.14	56.65	35.28
(h) Other Expenses	3390.36	3357.59	128.65	10289.76	365.49	630.30
Total Expenses	29191.14	32918.86	2927.32	93384.70	9157.08	12329.48
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [1 - 2]	1238.65	2337.44	57.45	5971.51	192.43	(165.33)
4. Other Income						
(a) Profit / (Loss) on Sale of Assets	4.22	9.17	0.86	13.42	0.86	7.25
(b) Others	74.53	126.46	70.08	269.69	101.13	285.85
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	1317.40	2473.07	128.39	6254.62	294.42	127.77
6. Finance Costs	197.00	165.89	6.66	514.04	36.16	45.52
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	1120.40	2307.18	121.73	5740.58	258.26	82.25
8. Exceptional Items	-	-	-	53.37	-	825.00
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	1120.40	2307.18	121.73	5793.95	258.26	907.25
10. Tax Expense - Net	270.00	735.57	-	1760.00	-	13.00
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	850.40	1571.61	121.73	4033.95	258.26	894.25
12. Extraordinary Item - (Net of Tax Expense ₹ Nil)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period [11 - 12]	850.40	1571.61	121.73	4033.95	258.26	894.25
14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	947.97	947.97	1000.00	947.97	1000.00	1000.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	4729.30	4729.30	3835.05	4729.30	3835.05	4729.30
16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :						
(a) Basic [13 / 14]	0.90	1.66	0.12	4.26	0.26	0.89
(b) Diluted	0.90	1.66	0.12	4.26	0.26	0.89

For comparative purposes, the combined figures (Unaudited) of erstwhile Pricol Limited and erstwhile Pricol Pune Limited are given below :

Particulars	For the Three Months Ended			For the Nine Months Ended		For the Year Ended
	31-Dec-2016	30-Sep-2016	31-Dec-2015	31-Dec-2016	31-Dec-2015	31-Mar-2016
Total Income from Operations (net)	30429.79	35256.30	33789.95	99356.21	87715.22	124815.11
Profit / (Loss) from ordinary activities before exceptional items & Tax	1120.40	2307.18	2012.75	5740.58	1712.16	4425.48
Exceptional Items	-	-	(681.62)	53.37	(1001.62)	(176.62)
Profit / (Loss) before Tax	1120.40	2307.18	1331.13	5793.95	710.54	4248.86

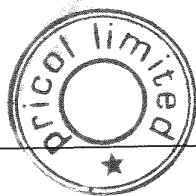
Notes :

- Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
- The Company's Operations relate to one primary segment, Automotive Components.
- The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 14th February, 2017. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
- A Scheme of Amalgamation of Erstwhile Pricol Limited (Transferor Company) with Pricol Pune Limited (Transferee Company) was sanctioned by Honourable High Court of Judicature at Madras vide their order dated 6th October 2016 with the appointed date as 1st April, 2015. The effect for the scheme has been given in the above financial results. Accordingly, the results for the Quarter / Nine Months Ended 31st December 2015 / Year Ended 31st March 2016 relates to erstwhile Pricol Pune Limited (Transferee Company) and hence the figures are strictly not comparable.
- The name of the company was changed from "Pricol Pune Limited" to "Pricol Limited" with effect from 18th November 2016.
- ★ Includes ₹ 2005.16 lakhs of Amortisation Expense consequent to Amalgamation.
- Represents Profit of Pricol Limited (Transferor Company) of ₹ 7884.34 lakhs and Loss of Pricol Pune Limited (Transferee Company) of ₹ 138.60 lakhs and Amortisation Expense consequent to Amalgamation as stated above.
- The financial results for the Quarter and Nine Months Ended 31st December 2015 have not been subjected to Limited Review. These figures have been extracted from the audited books of account for the year ended 31st March 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view for the said periods.

CERTIFIED TRUE COPY
for pricol limited

By order of the Board
VIKRAM MOHAN

Coimbatore
14th February 2017



Thamizhanban
Company Secretary

Managing Director