



PRICOL LIMITED

Passion to Excel

CPM Towers, 109, Race Course,
Coimbatore 641018, India

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✉ city@pricol.co.in

🌐 pricol.com

CIN:L33129TZ1972PLC000641

♣ CUSTOMERS ♣ EMPLOYEES ♣ SHAREHOLDERS ♣ SUPPLIERS

PL/SEC/TGT/2016-17/076
Wednesday, August 3, 2016

Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort Mumbai 400 001	The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code : 526109	Scrip Code : PRICOL

Dear Sir,

- SUB: A) UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**
B) PRESS RELEASE
C) LIMITED REVIEW REPORT
D) INVESTOR / ANALYST CALL

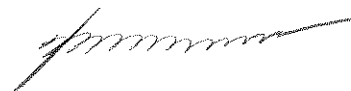
A) We would like to inform you that the Board of Directors of the Company has considered and taken on record the **Unaudited Financial Results for the quarter ended 30th June 2016** at their 214th meeting held today, 3rd August 2016. (Meeting started at 2.30 p.m. and ended at 6.00 p.m.)

We are submitting the Unaudited Financial Results for the quarter ended 30th June 2016 for your information and records.

- B) A copy of the communication being released to the press in this regard is also attached.
- C) We are also enclosing herewith the **Limited Review Report** on the unaudited financial results for the quarter ended 30th June 2016, issued by our Statutory Auditors, M/s. Haribhakti & Co.LLP, Coimbatore.
- D) Further, we wish to inform you that an Analyst / Investor Call on the unaudited financial results for the quarter ended 30th June 2016 is scheduled to be held on Friday, 5th August 2016 at 4.00 p.m (IST)

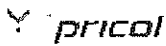
Thanking you,

Yours faithfully,
For Pricol Limited


(T.G.Thamizhanban)
Company Secretary

Encl: As stated.



**PRICOL LIMITED**

CIN. L33129TZ1972PLC000641

regd. office: cpm towers, 109, race course, coimbatore - 641 018.

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Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

(₹ in Lakhs)

Particulars	For the Three Months Ended			For the Year Ended
	30-Jun-2016	31-Mar-2016	30-Jun-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations				
(a) Net Sales / Income from operations (Net of excise duty)	30675.31	33210.80	21746.48	108044.85
(b) Other Operating Income	1192.32	1074.45	1263.69	4606.11
Total Income from Operations (net) [a + b]	31867.63	34285.25	23010.17	112650.96
2. Expenses				
(a) Cost of Materials Consumed	20082.15	20074.97	14562.02	69230.99
(b) Purchases of stock-in-trade	1241.66	1191.89	1262.92	4939.27
(c) (Increase) / Decrease in inventories of finished goods & Stock in Trade	(701.51)	(330.97)	(134.90)	(508.58)
(d) (Increase) / Decrease in inventories of Work in Progress	(80.74)	(115.62)	77.42	296.01
(e) Employee Benefits Expense	4014.26	4771.21	3568.29	15849.78
(f) Depreciation and amortisation expense	705.25	1133.30	780.65	3417.37
(g) Exchange Fluctuation (Gain) / Loss	161.15	101.74	3.07	289.20
(h) Other Expenses	3322.99	3906.97	2424.52	11888.90
Total Expenses	28745.21	30733.49	22543.99	105402.94
3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items [1 - 2]	3122.42	3551.76	466.18	7248.02
4. Other Income				
(a) Profit / (Loss) on Sale of Assets	0.03	7.22	2.11	39.48
(b) Others	67.15	146.21	49.89	660.48
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	3189.60	3705.19	518.18	7947.98
6. Finance Costs	146.26	147.47	235.57	931.19
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	3043.34	3557.72	282.61	7016.79
8. Exceptional Items	53.37	-	(53.00)	(1001.62)
9. Profit / (Loss) from Ordinary Activities before Tax [7 + 8]	3096.71	3557.72	229.61	6015.17
10. Tax Expense - Net	878.73	1351.09	65.60	1695.43
11. Net Profit / (Loss) from Ordinary Activities After Tax [9 - 10]	2217.98	2206.63	164.01	4319.74
12. Extraordinary Item - (Net of Tax Expense ₹ Nil)	-	-	-	-
13. Net Profit / (Loss) for the period [11- 12]	2217.98	2206.63	164.01	4319.74
14. Paid-up-Equity Share Capital (Face Value of ₹ 1/- each)	947.97	947.97	947.97	947.97
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				28984.71
16. Earnings per share (before and after Extraordinary Items) (of ₹ 1/- each) (not annualised) :				
(a) Basic [13 / 14]	2.34	2.33	0.17	4.56
(b) Diluted	2.34	2.33	0.17	4.56

Notes :

1. Previous Period's figures have been regrouped wherever necessary to conform to the current period's classification.
2. The figures for the quarter ended 31.03.2016 are the balancing figure between audited figure in respect of the full year ended 31.03.2016 and the year to date figures upto third quarter of the financial year ended 31.03.2016.
3. The Company's Operations relate to one primary segment, Automotive Components.
4. The above results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 3rd August, 2016. The Statutory Auditors have carried out a "Limited Review" of the above financial results.
5. On 15th June, 2016 the company sold its 100% shareholding of its Wholly Owned Subsidiary Company, M/s. Integral Investments Limited for a consideration of ₹ 278.37 lakhs resulting in a Profit of ₹ 53.37 lakhs. The above profit is shown as an Exceptional Item for the Quarter Ended 30th June 2016.

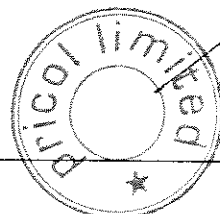
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for pricol limited

By order of the Board

Coimbatore
3rd August, 2016T.G. Thamizhanban
Company Secretary

ICSI Membership No. F7897

VIKRAM MOHAN
Managing Director
DIN : 00089968

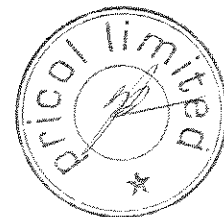
HARIBHAKTI & CO. LLP

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Pricol Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Pricol Limited ('the Company') for the quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



HARIBHAKTI & CO. LLP

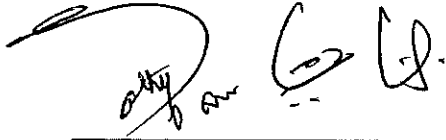
Chartered Accountants

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



C.S.Sathyanarayanan

Partner

Membership No.: 028328

Coimbatore

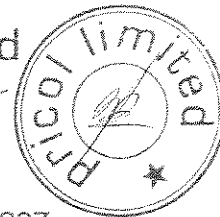
3rd August 2016



CERTIFIED TRUE COPY

for pricol limited


T.G. Thamizhanban
Company Secretary
ICSI Membership No. F7897





Pricol standalone Income from Operations grows by 38.5% in Q1 2016-17

Coimbatore (India), August 3, 2016: Pricol Limited (BSE: 526109 / NSE: PRICOL), a leading manufacturer of automotive components for the global automotive market, announced its first quarter results for FY 2016-17 today.

Standalone Total Income from Operations for this quarter (April - June 2016) grows by 38.5% Q-o-Q stood at INR 318.68 Crores as against INR 230.10 Crores in the same period last year.

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) margins for Q1 FY 2016-17 stood at 12.2% as against 5.6% (nearly 3 fold increase) in the same period last year.

I. Business Performance

Revenue - Standalone:

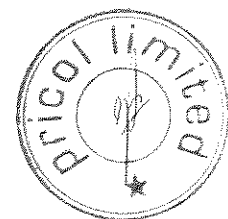
- Income from operations for the Q1 FY 2016-17 increases by 38.5% over Q1 FY 2015-16.
- Net Profits after taxes stood at INR 22.18 Crores as against INR 1.64 Crores in the same period last year.

II. Management Statement

Mr. Vikram Mohan, Managing Director, Pricol Limited said, "The Q1 results were better than expected, primarily due to sustained efforts to reduce costs, gain in market share and increased productivity. With the boost in last quarter numbers from FY 2015-16, we are confident in continuing this trend in the days ahead."

III. About Pricol

Pricol Limited a leading manufacturer of automotive components for the global automotive market, thrives on innovation, cutting edge technology and superior products across two, three and four wheelers, commercial vehicles, tractors, and construction & industrial tooling segments across the global market. The company's performance is driven by over 38 patents, 8 manufacturing units and 7 business offices across the globe including India, Indonesia, Brazil, USA, Germany, Singapore and Japan. For further information on the organisation and its products, please visit <http://www.pricol.com/>





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Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2016

Particulars	(INR in Lakhs)		
	Quarter Ended 30th June 2016	Quarter Ended 30th June 2015	Year Ended 31st March 2016
	Unaudited		Audited
Total Income from Operations (net)	31867.63	23010.17	112650.96
Profit / (Loss) from ordinary activities before exceptional items & Tax	3043.34	282.61	7016.79
Exceptional Items	53.37	(53.00)	(1001.62)
Profit / (Loss) before Tax	3096.71	229.61	6015.17
Tax Expense – Net	878.73	65.60	1695.43
Net Profit / (Loss) from ordinary activities after tax & Exceptional Items	2217.98	164.01	4319.74
Net Profit / (Loss) for the period after tax (after Extra ordinary items)	2217.98	164.01	4319.74
Paid-up-Equity Share Capital (Face Value of INR 1/- each)	947.97	947.97	947.97
Reserves (excluding Revaluation Reserves as shown in the balance sheet of previous year)			28984.71
Earnings per share (before and after Extraordinary Items) (of INR 1/- each) (not annualised) :			
- Basic	2.34	0.17	4.56
- Diluted	2.34	0.17	4.56

Notes :

The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the Stock Exchange websites www.bseindia.com, www.nseindia.com and Company's website www.pricol.com

Coimbatore
3rd August 2016

VIKRAM MOHAN
Managing Director
DIN : 00089968

For Media and Investor related info, please contact:

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